

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7
JAY GILBERT CASE NO. 06--06183
Debtor(s). HON. JOHN SQUIRES

FINAL DISTRIBUTION REPORT

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$7,586.91
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$10,101.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$29,810.85
General Unsecured Claims:	\$29,891.26
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$77,390.02

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims		\$ 282,338.91	100
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
2	Wells Fargo Bank	\$272,237.91	\$0.00
5A	Real Estate-Consensual Liens Patricia Karll, Trustee	\$8,080.77	\$8,080.77
6A	Personal Property & Intangibles- Consensual Liens Patricia Karll, Trustee	\$2,020.23	\$2,020.23
	Personal Property & Intangibles- Consensual Liens		
CLASS TOTALS		\$282,338.91	\$10,101.00

2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$7,586.91	100.00
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms, Trustee	\$7,584.97	\$7,584.97
	Trustee Compensation		
	Brenda Porter Helms, Trustee	\$1.94	\$1.94
	Trustee Expenses		
CLASS TOTALS		\$7,586.91	\$7,586.91

3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(1) - Domestic Support Obligations	\$ 0.00	0.00
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5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00
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6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00	\$ 0.00	0.00
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7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00
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8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00
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9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits of consumers to the extent of \$2.225	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 67,966.80	43.86

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
8	Department Of Treasury Claims of Governmental Units-507	\$29,810.85	\$29,810.85
3 *	Dept Of Treasury Claims of Governmental Units-- 507	\$38,155.95	\$0.00
CLASS TOTALS		\$67,966.80	\$29,810.85

* Claim filed by debtor is superceded by claim #8 filed by creditors pursuant to Bankruptcy Rule 3005(b)

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 447,688.31	6.68

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
7	Arthur Wong And BPC Partnership General Unsecured 726	\$292,089.32	\$19,502.22
4	Citibank General Unsecured 726	\$594.86	\$39.72
5	Patricia Karll Trustee General Unsecured 726	\$121,921.48	\$8,140.46
6	Patricia Karll. Trustee General Unsecured 726	\$30,480.91	\$2,035.15
1	Us Bank NA General Unsecured 726	\$2,601.74	\$173.71
CLASS TOTALS		\$447,688.31	\$29,891.26

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 43.42	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
8A	Department Of Treasury Tardy General Unsecured 726	\$43.42	\$0.00
CLASS TOTALS		\$43.42	\$0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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726(a)(4) - Fines/penalties	\$ 0.00	0.00
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17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(5) - Interest	\$ 0.00	0.00
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18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00
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The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 9/12/08

/s/ Brenda Porter Helms
Trustee